






PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-MA26 62.72 0.53% Expiry 19/Feb/26 Remaining 22 Days </div> <div> Entry 62.24 - 62.38 Stoploss 61.95 Take Profit 62.88 - 63.12 </div>	<div>SELL</div> <div>  NGAS1K-FE26 3.7060 -2.98% Expiry 24/Feb/26 Remaining 27 Days </div> <div> Entry 3.715 - 3.685 Stoploss 3.81 Take Profit 3.631 - 3.579 </div>	<div>BUY</div> <div>  GO10Z-AP26 5,293.96 3.39% Expiry 27/Mar/26 Remaining 58 Days </div> <div> Entry 5225 - 5235 Stoploss 5200.05 Take Profit 5256 - 5270 </div>	<div>BUY</div> <div>  SL10-MA26 112.32 6.00% Expiry 25/Feb/26 Remaining 28 Days </div> <div> Entry 111.07 - 112.56 Stoploss 109.00 Take Profit 114.51 - 116.08 </div>
<div>BUY</div> <div>  PLATINUM5-AP26 2,648.35 4.38% Expiry 27/Mar/26 Remaining 58 Days </div> <div> Entry 2571 - 2589 Stoploss 2541.17 Take Profit 2612 - 2628 </div>	<div>BUY</div> <div>  COPPER-MA26 5.9188 0.98% Expiry 25/Feb/26 Remaining 28 Days </div> <div> Entry 5.8934 - 5.9066 Stoploss 5.83 Take Profit 5.9415 - 5.9631 </div>	<div>BUY</div> <div>  ICOTTON-MA26 64.16 0.52% Expiry 19/Feb/26 Remaining 22 Days </div> <div> Entry 64.32 - 64.38 Stoploss 64.20 Take Profit 64.54 - 64.7 </div>	<div>SELL</div> <div>  DJ-MA26 49,186 0.05% Expiry 19/Mar/26 Remaining 50 Days </div> <div> Entry 49088 - 49073 Stoploss 49198.71 Take Profit 49010 - 48962 </div>
<div>BUY</div> <div>  SP500-MA26 7,032 0.34% Expiry 19/Mar/26 Remaining 50 Days </div> <div> Entry 7019 - 7025 Stoploss 7003.38 Take Profit 7037 - 7044 </div>	<div>BUY</div> <div>  NSDQ100-MA26 26,312 0.91% Expiry 19/Mar/26 Remaining 50 Days </div> <div> Entry 26217 - 26272 Stoploss 26139.90 Take Profit 26347 - 26382 </div>	<div>BUY</div> <div>  GOLDUSDJPY-MA26 152.47 0.14% Expiry 25/Feb/26 Remaining 28 Days </div> <div> Entry 152.91 - 152.99 Stoploss 152.46 Take Profit 153.24 - 153.41 </div>	<div>SELL</div> <div>  GOLDEURUSD-MA26 1.1977 -0.53% Expiry 25/Feb/26 Remaining 28 Days </div> <div> Entry 1.2001 - 1.198 Stoploss 1.202 Take Profit 1.195 - 1.1931 </div>

PMEX UPDATE

Major Headlines

Crude Oil Rallies on Weather Disruptions and Fresh Geopolitical Nerves

Oil prices jumped on Tuesday as the market priced in fundamentals once again, showing that when U.S. infrastructure gets punched in the face by weather, it's more than geopolitics and vague supply forecasts that move the needle. Brent was trading around \$66.90 a barrel on Tuesday late morning, up about \$1.30 on the day. At the time, WTI neared \$61.90. By afternoon, the gains continued, with Brent passing \$67 and WTI nearing \$62. [see more...](#)

Gold Holds Near Highs as Macro Risk Offsets US Dollar

Financial conditions remain tighter than in the ultra-loose cycles of the past, and real yields are elevated compared to historical averages. Under the traditional Dollar strength vs Gold framework, that combination should have produced sustained downside pressure on the metal. Instead, Gold is holding close to its highs rather than entering a deep retracement. This divergence signals that currency translation is no longer the dominant driver. Markets are pricing a structural risk premium linked to broader macro vulnerabilities rather than reacting purely to FX dynamics. [see more...](#)

U.S. stock futures rise ahead of Fed decision; key tech earnings also in spotlight

U.S. stock index futures rose Wednesday as investors awaited an interest rate decision by the Federal Reserve as well as earnings from some of Wall Street's most influential technology companies. At 05:10 ET (10:10 GMT), Dow Jones Futures traded 30 points, or 0.1%, higher, S&P 500 Futures gained 26 points, or 0.4%, and Nasdaq 100 Futures climbed 215 points, or 0.8%. The main averages on Wall Street notched a mixed close on Tuesday, with a slide in healthcare [see more...](#)

USD/JPY remains depressed below 153.00 with the Fed's decision on tap

The Yen holds gains despite the moderate US Dollar recovery on Wednesday. The USD/JPY remains capped below the 153.00 level, trading at 152.45 at the time of writing, with three-week lows at 152.16 at a short distance ahead of the US Federal Reserve's (Fed) monetary policy decision. The US central bank is widely expected to leave rates on hold and hint at a steady monetary policy in the near-term. Investors, however, will be eager to know what will happen when Chairman Powell steps down in May. [see more...](#)

EUR/USD extends its pullback as investors brace for the Fed

The Euro shows moderate losses on Wednesday, retreating to 1.1985 at the time of writing, from over four-year highs at 1.2082 hit on Tuesday. The US Dollar is picking up as the impact of US President Donald Trump's comments, praising the US Dollar's (USD) depreciation, diminishes, and the chances of further European Central Bank (ECB) monetary easing increase. ECB board member Martin Kocher put a lid on the Euro rally, opening the doors to a further interest rate cut in July if the common currency's appreciation [see more...](#)

Federal Reserve set to pause after three consecutive interest-rate cuts

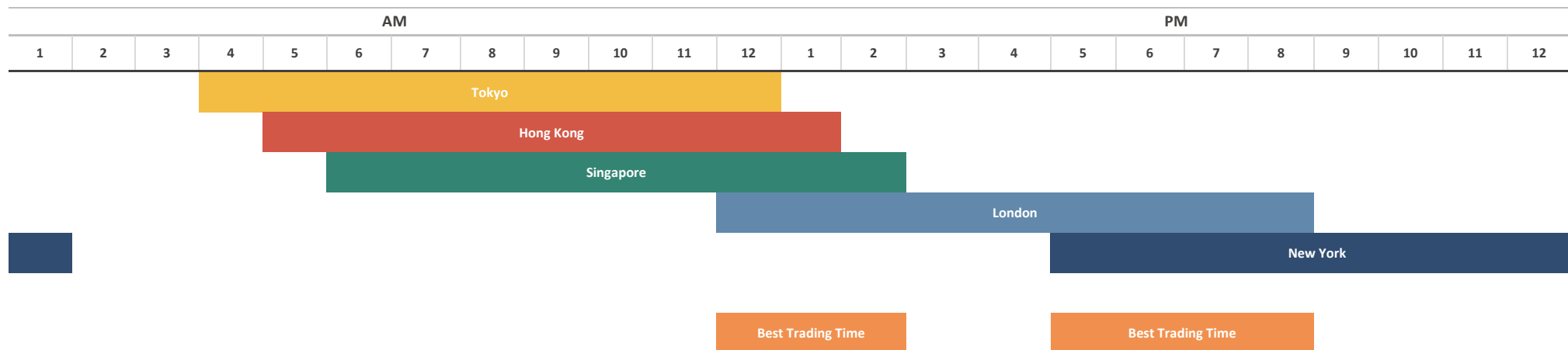
The United States (US) Federal Reserve (Fed) announces its interest rate decision on Wednesday. Markets widely expect the US central bank to keep the policy rate unchanged in the range of 3.5%-3.75%. As this decision is nearly fully priced in, Fed Chair Jerome Powell's comments in the post-meeting press conference could impact the US Dollar's (USD) performance. The CME FedWatch Tool shows that investors see about a 98% probability of a policy hold in January, and price in a 15% chance of a 25-basis-point (bps) rate cut in March. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	28/1/2026	8:30 PM	USD	High volatility		-0.200M	3.602M

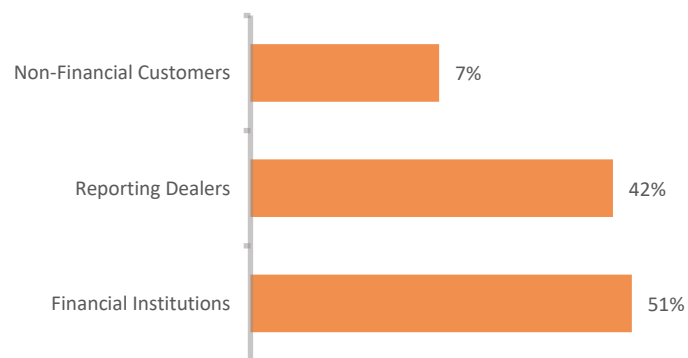
FOREX MARKETS' STATISTICS

Forex Market Hours

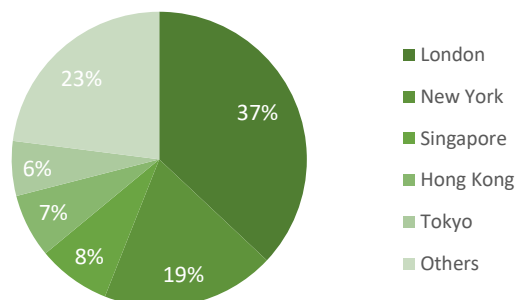


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

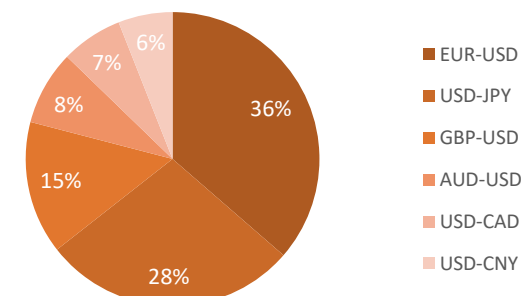
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com